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Italian battery manufacturer Italvolt joins ranks of EU battery manufacturing association EUROBAT

With Italvolt, EUROBAT further increases its presence in Italy and southern Europe

EUROBAT, the association of European automotive and industrial battery manufacturers, is pleased to announce that the Italian battery manufacturer Italvolt has joined its membership.

With a capacity of 45 GWh, Italvolt will build one of the largest giga factories in Southern Europe. This will be on the former industrial site of the iconic Olivetti factory in the heart of Europe's Motor Valley in Scarmagno, Italy. The new factory is scheduled to start production in 2024.

Founder and CEO of Italvolt, Lars Carlstrom, said: "Joining EUROBAT is an important new step in the development of the Italvolt project, both at national and international level. Participation in EUROBAT brings the experience and expertise of an important European association of automotive and industrial battery manufacturers, facilitating the dialogue with EU institutions and policy-makers. I am also particularly proud of this step because Italvolt's membership equally represents Italy which is entering a new era where green industrialisation will support the country's economic growth, improving further its visibility in the international arena".

EUROBAT Executive-Director, Rene Schroeder, commented: "EUROBAT is very pleased to welcome Italvolt as a member. This is a very positive sign for the transformation of our industrial landscape and will be another contribution to the decarbonisation of our energy and mobility systems. It shows how high automotive and industrial batteries are on today's agenda. That goes for policy-makers, media and the public at large, but also for European companies, who want to make sure their voice is heard in the policy-making process."

Italvolt is building a Gigafactory with a 45 GWh production capacity for battery cells in Scarmagno, Italy. A key goal is to contribute to the green industrialization by becoming one of the main suppliers of green batteries in Europe and establishing Italy's presence as a pre-eminent battery manufacturer. This also means playing our part in the circular economy and ultimately the regeneration of natural resources. Italvolt are also concerned with the rejuvenation of a historical power house of industry with ESG aspects at the forefront of its strategy and this includes creating a valley of research and innovation through our 20,000 m² advanced R&D centre.

MEDIA CONTACT: LOB PR + Content - M.: italvolt@jobcom.it

EUROBAT is the leading association for European automotive and industrial battery manufacturers, covering all battery technologies, and has more than 50 members. The members and staff work with all policymakers, industry stakeholders, NGOs and media to highlight the important role batteries play for decarbonised mobility and energy systems as well as all other numerous applications.

MEDIA CONTACT: Gert Meylemans



+32 2 761 1653 / +32 475 565 6561



gmeylemans@eurobat.org



[@eurobat_org](https://twitter.com/eurobat_org)



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[linkedin.com](https://www.linkedin.com/company/eurobat)



Avenue de Tervueren 188A, Box4, 1150 Brussels, Belgium
EU Transparency Register: 39573492614-61

